

Regd. Office :

215, Delhi Chambers, Delhi Gate, Delhi- 110002

~~CIN: U72900DL2004PLC126096~~

Phone No. : +91-11-41563395, 43667149

E-mail : info@cityonsystems.in, Website : www.cityonsystems.in

CIN: L72900DL2004PLC126096

Date: 12.11.2021

To,
The Deputy General Manager,
Department of Corporate Services,
Bombay Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001

Dear Sir/Madam,

Sub: Outcome of Board Meeting held today on November12, 2021 – Un-audited Financial Results for the Half Year ended September30, 2021

Ref.:- Scrip Code - 780013

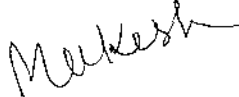
This is to inform you that the Board of Directors of the Company at their meeting held today on Friday, November12, 2021 at its Registered Office at 215, Delhi Chambers, Delhi Gate, Delhi – 110002, inter alia, has transacted the following businesses:

1. Considered and approved Un-audited Financial Results of the Company for the half year ended September30, 2021 and also approved Statement of Assets and Liabilities for the period ended September 30, 2021(**Enclosed**).
2. Considered and took note of Auditor's Limited Review Report on financial results for the period ended September30, 2021(**Enclosed**).
3. Considered and approved hosting and uploading of Financial Results of the Company on website of the Company for the period ended September30, 2021.
4. The Board has considered Reconciliation of Share Capital Audit Report for the quarter ended September30, 2021.
5. Considered the quarterly/half compliances made by the Company as per SEBI (LODR) Regulations, 2015 including Compliance Report on Corporate Governance for the period ended September 30, 2021.
6. The Board took note of Investor Grievance Report for the quarter ended September30, 2021.

The meeting of Board of Directors commenced at 4:00 p.m. and concluded at 5:30 p.m.

Thanking You,

For Cityon Systems (India) Limited


(Mukesh Kumar)
Managing Director
DIN: 06573251

Address: Mohalla Ganj Shahida, Ujhani Grameen UjhaniBisauliBudaun 243639

Encl.: a/a

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City • n

UN-AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2021

S. No.	(Rs. in Lakhs except earning per share)				
Statement of Standalone Un-audited Financial Results for the Half Year ended on 30/09/2021					
	Particulars	Half year ended	Preceding half year ended	Corresponding half year ended in the previous year	Previous Financial Year ended
	(Refer Notes Below)	30/09/2021 Un-audited	31/03/2021 Un-audited	30/09/2020 Un-audited	31/03/2021 Audited
I	Revenue from Operations	0.73	0.00	0.72	0.72
II	Other Income	0.00	2.25	6.75	4.49
III	Total Income (I+II)	0.73	2.25	7.47	5.21
IV	Expenses				
	Cost of materials consumed	0.00	0.00	0.00	0.00
	Purchases of Stock in trade	0.73	0.00	0.69	0.69
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.82)	(0.17)	(0.15)	(0.33)
	Employee benefits expense	1.92	2.83	5.22	8.05
	Finance costs	0.00	0.00	0.00	0.00
	Depreciation and amortisation expense	0.00	0.00	0.00	0.00
	Other expenses	1.46	8.66	1.47	10.13
	Total expenses	3.29	11.32	7.23	18.54
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	(2.56)	(9.07)	0.24	(13.33)
VI	Exceptional items	0.00	0.00	0.00	4.50
VII	Profit / (Loss) before extraordinary items and tax (V-VI)	-2.56	(9.07)	0.24	(8.83)
VIII	Extraordinary items	0.00	0.00	0.00	0.00
IX	Profit / (Loss) before tax (VII-VIII)	-2.56	(9.07)	0.24	(8.83)
X	Tax expense:				
	Current Tax	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.03
	Total tax expenses	0.00	0.00	0.00	0.03
XI	Net Profit / (Loss) for the period from continuing operations (IX-X)	(2.56)	(9.07)	0.24	(8.86)
XII	Profit / (Loss) from discontinued operations	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinued operations	0.00	0.00	0.00	0.00
XIV	Profit/ (Loss) from discontinued operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00
XV	Profit / (Loss) for the period (XI+XIV)	(2.56)	(9.07)	0.24	(8.86)
XVI	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Total other Comprehensive Income	0.00	0.00	0.00	0.00
XVII	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	(2.56)	(9.07)	0.24	(8.86)
XVIII	Total Comprehensive Income for the period attributable to -				
	Comprehensive income for the period attributable to owners of parent	N.A.	N.A.	N.A.	N.A.
	Total Comprehensive Income for the period attributable to owners of parent non controlling interests	N.A.	N.A.	N.A.	N.A.
XIX	Paid up equity share capital (Face Value of Rs. 10/- each)	1712.64	1712.64	1712.64	1712.64
XX	Reserves (excluding Revaluation Reserve)	-	-	-	264.69
XXI	Earnings per equity share (for continuing operation):				
	(a) Basic	0.000	0.00	0.001	0.00
	(b) Diluted	0.000	0.00	0.001	0.00
XXII	Earnings per equity share (for discontinued operation):				
	(a) Basic	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00
XXIII	Earnings per equity share (for discontinued & continuing operation):				
	(a) Basic	0.000	0.00	0.001	0.00
	(b) Diluted	0.000	0.00	0.001	0.00

Notes:

- The Company has one segment of activity namely "Trading" and therefore, there are no separate reportable segments as per the Accounting Standard 17 i.e. "Segment Reporting".
- The above financial results of the Company for the half year ended September 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 12, 2021.
- The Limited Review Report under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been carried out by the Statutory Auditor of the Company and they have issued an unmodified report.
- Figures have been regrouped/rearranged whenever necessary.

Date: 12.11.2021
Place: Delhi

By Order of the Board of Directors of
Cityon Systems (India) Ltd.

Mukesh
(Mukesh Kumar)
Managing Director
(DIN: 06573251)

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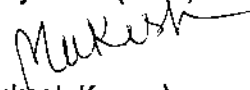
City [•] *n***Standalone Statement of Assets & Liabilities**

(Rs. in Lacs)

S. No.	Particulars	As at 30/09/2021) (Un-audited)	As at 31/03/2021) (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Fixed assets	0.26	0.26
	(b) Goodwill	0.00	0.00
	(c) Non-current investments	567.71	567.71
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long Term loans & Advances	0.00	2296.29
	(f) Other non current assets	0.00	154.15
	Sub-total - Non-current assets	567.97	3018.41
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	2.45	1.63
	(c) Trade receivables	1073.09	111.76
	(d) Cash and cash equivalents	14.06	9.26
	(e) Short-term loans and advances	1445.08	30.24
	(f) Other current assets	32.40	1.03
	Sub-total - Current assets	2567.08	153.92
	TOTAL - ASSETS	3135.05	3172.33
B	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1712.64	1712.64
	(b) Reserves and surplus	262.16	264.69
	Sub-total - Shareholders' funds	1974.80	1977.33
2	Non-current liabilities		
	(a) Long-term borrowings	442.30	900.42
	(b) Deferred tax liabilities (net)	0.00	0.35
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	442.30	900.77
3	Current liabilities		
	(a) Short-term borrowings	0.00	0.00
	(b) Trade payables	0.08	282.22
	(c) Other current liabilities	714.21	0.00
	(d) Short-term provisions	3.66	12.01
	Sub-total - Current liabilities	717.95	294.23
	TOTAL - EQUITY AND LIABILITIES	3135.05	3172.33

Date:12.11.2021

Place: Delhi

By Order of the Board of Directors of
Cityon Systems (India) Limited

 (Mukesh Kumar)
 Managing Director
 (DIN: 06573251)

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*City • n***CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 30TH SEPTEMBER, 2021**

	Amount (Rs. In Lacs)	
	For the Period ended on 30th September, 2021	For the Year ended on 31st March, 2021
<u>Cash flows from operating activities :</u>		
Net profit after taxation, and extraordinary item & Adjustments for :	-2.57	(8.83)
Depreciation	-	-
Amount Transferred to Sundries	-	-
<u>Operation profit before working capital changes :</u>	-2.57	(8.83)
Change in Current Assets	7.25	(0.05)
Change in Current Liabilities	-0.75	8.71
<u>Cash flows from investing activities :</u>		
Purchase of Investment	-	-
Purchase of fixed Assets	-	-
Sale of fixed Assets	-	-
NET CASH FROM INVESTING ACTIVITES		
<u>Cash flows from Financing activities</u>		
Increase/(Repayment) of Secured/Unsecured loans	0.87	(3.30)
Proceed from Loans & Advances		18.60
(Increase) / Repayment of Non Current Assets		(22.00)
NET CASH FROM FINANCING ACTIVITES	0.87	(6.70)
Net increase/decrease of cash and cash equivalents	4.80	(6.87)
Cash and Cash equivalents beginning of year	9.26	16.13
Cash and Cash equivalents at end of year (see Note1)	14.06	9.26

Notes:1

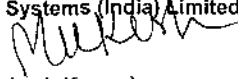
Figures in brackets indicate cash outflow

Notes:2

This is the cash flow statement referred to in our report of even date prepared

Date:12.11.2021

Place: Delhi

By Order of the Board of Directors of
Cityon Systems (India) Limited

 (Mukesh Kumar)
 Managing Director
 (DIN: 06573251)

RAJANI MUKESH & ASSOCIATES

Chartered Accountants

510, Prem Ratan Vatika,

7/180, Swaroop Nagar, Kanpur – 208 002.

Phones: Off. 0512-3043251, Mob : 09839035251, 09307929209

e-mail : rajani.ca@gmail.com, pleaseemailrajani@gmail.com



INDEPENDENT AUDITOR'S REVIEW REPORT

To,
Cityon Systems (India) Limited,
215, Delhi Chambers, Delhi Gate,
Delhi -110002
CIN: L72900DL2004PLC126096

Dear Sir,

We have reviewed the accompanying statement of Standalone Un-audited Financial Results of Cityon Systems (India) Limited ("the Company") for the half year ended September 30, 2021 (the "statement") being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in above paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAJANI MUKESH & ASSOCIATES,
CHARTERED ACCOUNTANTS,

(CA. MUKESH RAJANI)

Proprietor

UDIN: 21073098AAAAB56334

Date: - 12-11-2021

Place: - Delhi